

RESOLUTION NUMBER R- 257271

Adopted on OCT 4 1982

WHEREAS, the Retirement Board has executed an agreement with First Interstate Bank of California for retirement fund custodial services pursuant to Council Resolution No. R-256356; and

WHEREAS, said agreement is on file in the office of the City Clerk as Document No. RR-256356 with an expiration date of June 30, 1983; and

WHEREAS, the Retirement Board has determined that the funds of the new 1981 Pension Plan should be maintained in a separate custodial account for purposes of investment and accountability; and

WHEREAS, the Retirement Board has negotiated with the First Interstate Bank to create a separate account for said funds and the parties have reached agreement as to a fee schedule for said additional services; and

WHEREAS, the First Interstate Bank has submitted a letter offer to the Retirement Administrator reflecting the agreed upon terms and said offer for services is now presented to Council for approval; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the Board of Administration of the San Diego City Employees' Retirement System be and it is hereby authorized to accept the letter offer of the First Interstate Bank of California, dated

September 8, 1982, to provide custodial services until June 30, 1983, for the retirement funds of the 1981 Pension Plan, pursuant to the terms of the letter offer on file in the office of the City Clerk as Document No. RR-257271 .

BE IT FURTHER RESOLVED, that the executed letter offer be incorporated as an addendum to the existing custodial agreement, on file in the office of the City Clerk as Document No. RR-256356, dated May 10, 1982, subject to all the terms and conditions thereof as though fully set forth therein.

APPROVED: John W. Witt, City Attorney

By

Jack Katz
Jack Katz
Chief Deputy City Attorney

JK:smm
9/15/82
Or.Dept:Ret.
Form=r.none
Rev. 10/1/82

Passed and adopted by the Council of The City of San Diego on OCT 4 1982,
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Susan Golding	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By June A. Blackwell, Deputy.

Office of the City Clerk, San Diego, California

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